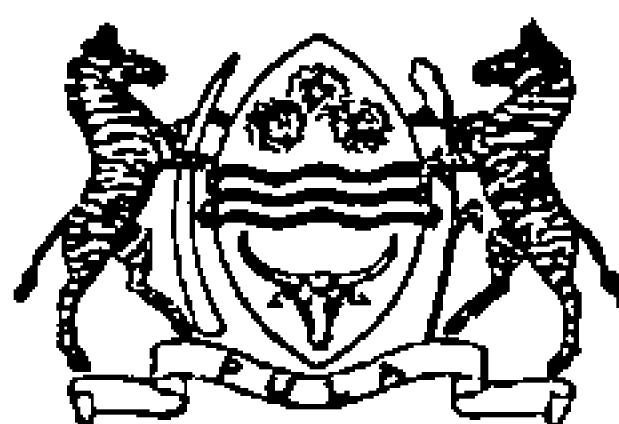


CAPITAL TRANSFER TAX (AMENDMENT) ACT, 1996

No. 12



of 1996

ARRANGMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of Cap. 53:02

An Act to amend the Capital Transfer Tax Act.

Date of Assent: 24th July, 1996.

Date of Commencement: 2nd August, 1996.

ENACTED by the Parliament of Botswana.

Short title

1. This Act may be cited as the Capital Transfer Tax (Amendment) Act, 1996.

Amendment of
Cap. 53:02

2. The Capital Transfer Tax Act is hereby amended —

(a) in section 4(1) thereof by substituting —

(i) “P5 000” for “P2 000” in paragraph (a)(iii),

(ii) “P15 000” for “P5 000” in paragraph (a)(iv),

(iii) “P5 000” for “P2 000” in paragraph (e);

(b) in section 6 thereof by substituting “P100 000” for “P40 000” wherever it appears in paragraph (a);

(c) in section 10(2) thereof by substituting for the words “34 and 67 to 139” which appear therein, the following “35 and 64 to 136”;

(d) by substituting for the First and Second Schedules thereof, the following —

“FIRST SCHEDULE

section 3

	<i>Aggregate Taxable value</i>	<i>Rate of Tax per cent</i>
1. Person (other company)	First P100 000	2 per cent
	Next P200 000	3 per cent
	Next P200 000	4 per cent

	Balance	5 per cent
2. Resident company		12 . 5 per cent
3. Non-resident company		12 . 5 per cent

SECOND SCHEDULE

section 10(2)

65, 66, 70, 71, 72, 73, 81, 82, 97, 98, 99, 100, 104, 112, 113, 114, 118, 123, 124, 125, 126, 129, 131, 132, 133, 134, 135.”

PASSED by the National Assembly this 11th day of July, 1996.

C.T. MOMPEI,
Clerk of the National Assembly.